

MINTYE INDUSTRIES BHD.

(Company No: 26870 D)
(Incorporated In Malaysia)

4TH QUARTERLY REPORT
on Group Results ended
31 January 2016

(The figures have not been audited)

MINTYE INDUSTRIES BHD.

(Incorporated in Malaysia)

Unaudited interim financial report for the 4th financial quarter ended 31 January 2016

The Directors of Mintye Industries Bhd. are pleased to announce the unaudited interim financial report for the 4th financial quarter ended 31 January 2016.

This interim financial report is prepared in accordance with MFRS 134 "Interim Financial Reporting" and paragraph 9.22 of the Bursa Malaysia Listing Requirements and should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2015.

There was no qualification in the audit report in the most recent audited annual financial statements.

MINTYE INDUSTRIES BHD.

(Incorporated in Malaysia)

CONDENSED GROUP STATEMENT OF FINANCIAL POSITION

	Unaudited As at <u>31 Jan 2016</u> RM'000	Audited As at <u>31 Jan 2015</u> RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	29,453	29,686
Capital work-in-progress	1,810	252
Available-for-sale investments	7,021	7,721
Deferred tax assets	200	195
	<u>38,484</u>	<u>37,854</u>
Current assets		
Inventories	29,137	31,765
Trade receivables	10,964	8,337
Other receivables, utility deposits and prepayments	1,664	1,221
Taxation	91	940
Short-term deposits with Malaysian licensed banks	16,674	25,117
Cash in hand and at Malaysian licensed banks	20,493	10,330
	<u>79,023</u>	<u>77,710</u>
TOTAL ASSETS	<u><u>117,507</u></u>	<u><u>115,564</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Issued share capital	60,800	60,800
Fair value reserves	1,120	2,250
Accumulated profits	47,194	44,618
	<u>109,114</u>	<u>107,668</u>
Non-controlling interests	<u>1,367</u>	<u>1,365</u>
Total equity	<u><u>110,481</u></u>	<u><u>109,033</u></u>

	Unaudited As at <u>31 Jan 2016</u> RM'000	Audited As at <u>31 Jan 2015</u> RM'000
Non-current liabilities		
Deferred tax liabilities	<u>1,564</u>	<u>1,683</u>
Current liabilities		
Trade payables	3,383	3,563
Other payables, refundable deposits and accruals	1,635	1,285
Taxation	<u>444</u>	<u>-</u>
	<u>5,462</u>	<u>4,848</u>
Total liabilities	<u>7,026</u>	<u>6,531</u>
TOTAL EQUITY AND LIABILITIES	<u><u>117,507</u></u>	<u><u>115,564</u></u>
	RM	RM
Net assets per share attributable to owners of the Company	<u>1.79</u>	<u>1.77</u>

The condensed Group statement of financial position should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2015.

MINTYE INDUSTRIES BHD.

(Incorporated in Malaysia)

CONDENSED GROUP STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	3 months ended		12 months ended	
	31 January		31 January	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE				
Sales	13,171	10,858	50,515	50,308
Less:				
Cost of sales	<u>(9,976)</u>	<u>(8,082)</u>	<u>(38,294)</u>	<u>(40,171)</u>
Gross profit	3,195	2,776	12,221	10,137
Other operating income	<u>(162)</u>	<u>1,004</u>	<u>2,309</u>	<u>2,715</u>
	3,033	3,780	14,530	12,852
Less:				
EXPENSES				
Selling and distribution	(795)	(502)	(2,249)	(2,010)
Administration	(1,616)	(1,255)	(6,211)	(5,641)
Finance				
- Bank commitment and other charges	<u>(14)</u>	<u>(11)</u>	<u>(55)</u>	<u>(53)</u>
Profit from operations	608	2,012	6,015	5,148
Profit on disposal of available-for-sale investments	-	100	11	221
Gain on disposal of motor vehicle and equipment	-	-	66	2
Machinery and equipment written off	<u>(58)</u>	<u>(54)</u>	<u>(139)</u>	<u>(95)</u>
PROFIT BEFORE TAXATION	550	2,058	5,953	5,276

	Individual quarter 3 months ended 31 January		Cumulative quarter 12 months ended 31 January	
	<u>2016</u> RM'000	<u>2015</u> RM'000	<u>2016</u> RM'000	<u>2015</u> RM'000
Less:				
Taxation	<u>(281)</u>	<u>(570)</u>	<u>(1,551)</u>	<u>(1,330)</u>
Profit for the financial period	269	1,488	4,402	3,946
Other comprehensive income				
Available-for-sale investments				
- Fair value (loss)	(257)	(285)	(1,101)	(840)
- Reclassification upon disposal	<u>-</u>	<u>-</u>	<u>(29)</u>	<u>(121)</u>
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	<u>12</u>	<u>1,203</u>	<u>3,272</u>	<u>2,985</u>
Profit attributable to:				
Owners of the Company	276	1,483	4,400	3,950
Non-controlling interests	<u>(7)</u>	<u>5</u>	<u>2</u>	<u>(4)</u>
	<u>269</u>	<u>1,488</u>	<u>4,402</u>	<u>3,946</u>
Total comprehensive income attributable to:				
Owners of the Company	19	1,198	3,270	2,989
Non-controlling interests	<u>(7)</u>	<u>5</u>	<u>2</u>	<u>(4)</u>
	<u>12</u>	<u>1,203</u>	<u>3,272</u>	<u>2,985</u>
	Sen	Sen	Sen	Sen
Earnings per share of profit attributable to owners of the Company				
- Basic and diluted	<u>0.45</u>	<u>2.44</u>	<u>7.24</u>	<u>6.50</u>

The condensed Group statement of comprehensive income should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2015.

MINTYE INDUSTRIES BHD.
(Incorporated in Malaysia)

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY

	← <u>Attributable to owners of the Company</u> →				Non-	Total
	Issued share capital	Non - distributable Fair value reserves	Distributable Accumulated profits	Sub-total	controlling interests	equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Unaudited</u>						
<u>For the financial year ended 31 January 2016</u>						
As at 1 February 2015	60,800	2,250	44,618	107,668	1,365	109,033
Total comprehensive income for the financial year	-	(1,130)	4,400	3,270	2	3,272
Dividend approved	-	-	(1,824)	(1,824)	-	(1,824)
As at 31 January 2016	60,800	1,120	47,194	109,114	1,367	110,481
<u>Unaudited</u>						
<u>For the financial year ended 31 January 2015</u>						
As at 1 February 2014	60,800	3,211	42,492	106,503	1,369	107,872
Total comprehensive income for the financial year	-	(961)	3,950	2,989	(4)	2,985
Dividend approved	-	-	(1,824)	(1,824)	-	(1,824)
As at 31 January 2015	60,800	2,250	44,618	107,668	1,365	109,033

The condensed Group statement of changes in equity should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2015.

MINTYE INDUSTRIES BHD.

(Incorporated in Malaysia)

CONDENSED GROUP STATEMENT OF CASH FLOWS

<u>For the financial period ended</u>	Cumulative quarter 12 months ended 31 Jan	
	<u>2016</u> RM'000	<u>2015</u> RM'000
OPERATING ACTIVITIES		
Operations		
Profit from operating activities	6,015	5,148
Adjustments for:		
Depreciation and amortisation of property, plant and equipment	3,398	3,519
Bad debts written off	-	6
Allowance for impairment of trade receivables	178	1
Unrealised (gain) on translation of foreign currencies	(265)	(120)
Unrealised loss/(gain) on translation of foreign receivables and payables	208	(40)
Dividend (gross) income	(220)	(299)
Interest income	(909)	(1,035)
Operating profit before changes in working capital	8,405	7,180
Changes in working capital:		
Inventories	2,628	(5,683)
Trade and other receivables	(3,457)	975
Trade and other payables	170	1,684
Surplus of revenue receipts net of expense payments from revenue-producing business transactions	7,746	4,156
Dividends (net) from available-for-sale investments received	220	299
Interest income received	909	815
Cash from operations before taxation	8,875	5,270
Income tax paid	(1,499)	(1,461)
Income tax refunded	1,117	71
Net cash from operating activities	8,493	3,880

<u>For the financial period ended</u>	Cumulative quarter 12 months ended 31 Jan	
	<u>2016</u> RM'000	<u>2015</u> RM'000
INVESTING ACTIVITIES		
Additions in capital work-in-progress	(3,136)	(1,743)
Additional investments in quoted shares	(580)	(891)
Additions to plant and equipment	(1,744)	(589)
Proceeds from disposal of available-for-sale investments	161	260
Proceeds from disposal of motor vehicle and equipment	85	2
	<u>85</u>	<u>2</u>
Net cash (used) in investing activities	<u>(5,214)</u>	<u>(2,961)</u>
FINANCING ACTIVITIES		
Dividend paid to owners of the Company	<u>(1,824)</u>	<u>(1,824)</u>
CASH AND CASH EQUIVALENTS		
Increase/(Decrease) in the financial period	1,455	(905)
Unrealised gain on translation of foreign currencies	265	120
	<u>265</u>	<u>120</u>
Net increase/(decrease) in the financial period	1,720	(785)
As at beginning of financial period	<u>35,447</u>	<u>36,232</u>
As at end of financial period	<u><u>37,167</u></u>	<u><u>35,447</u></u>
Represented by		
- Short-term deposits with Malaysian licensed banks	16,674	25,117
- Cash in hand and at Malaysian licensed banks	<u>20,493</u>	<u>10,330</u>
	<u>37,167</u>	<u>35,447</u>

The condensed Group statement of cash flows should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2015.

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**NOTES TO THE INTERIM FINANCIAL REPORT
for the 4th financial quarter ended 31 January 2016****Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Listing Requirements. The interim financial report also complies with IAS 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The interim financial report has been prepared on a condensed basis and as such it should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2015. The notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the financial year ended 31 January 2015.

MFRS 134 - Paragraph 16**M1. Accounting policies and methods**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited annual financial statements for the financial year ended 31 January 2015, except for the adoption of the following new Malaysian Financial Reporting Standards (MFRSs), Amendments to MFRSs and IC interpretations with effect from 1 February 2015:

Amendments to MFRS 10, MFRS 12 and MFRS 127 (Investment Entities)

MFRS 127: Investment Entities (Amendments to MFRS 10, MFRS 12 and MFRS 127)

Amendments to MFRS 132 (Offsetting Financial Assets and Financial Liabilities)

Amendments to MFRS 136 (Recoverable Amount Disclosures for Non-financial Assets)

IC Interpretation 21: Levies

The adoption of the above standards, amendments and interpretations did not have significant impact on the financial statements of the Group.

M2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report in the most recent audited annual financial statements.

M3. Seasonal or cyclical factors

The results of the operations of the Group for the current financial quarter and financial year-to-date were not significantly affected by seasonal or cyclical factors.

M4. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the current interim period under review.

M5. Material changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in prior interim period of the current financial year or in prior financial years, which have material effects on the financial position or performance in the current interim period under review.

M6. Changes in debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year-to-date.

M7. Dividends paid

Payment of the first and final single tier dividend of 3% amounted to RM1,824,000 for the financial year ended 31 January 2015 was made on 6 August 2015.

M8. Segment information

The Group is principally involved in the manufacturing of automotive and industrial friction materials, namely brake linings, disc brake pads and bonded brake shoes.

Activities are all carried out in Malaysia

	Individual quarter 3 months ended <u>31 Jan 2016</u> RM'000	Cumulative quarter 12 months ended <u>31 Jan 2016</u> RM'000
REVENUE		
Manufacturing	8,097	28,402
Others	5,074	22,113
Total revenue	<u>13,171</u>	<u>50,515</u>
RESULTS		
Manufacturing	726	5,488
Others	(176)	465
Profit before taxation	550	5,953
Taxation	(281)	(1,551)
Profit for the financial period	<u>269</u>	<u>4,402</u>

	Unaudited as at <u>31 Jan 2016</u> RM'000	Audited as at <u>31 Jan 2015</u> RM'000
ASSETS		
Manufacturing	97,016	101,358
Others	<u>20,491</u>	<u>14,206</u>
Total assets	<u><u>117,507</u></u>	<u><u>115,564</u></u>
LIABILITIES		
Manufacturing	6,543	6,422
Others	<u>483</u>	<u>109</u>
Total liabilities	<u><u>7,026</u></u>	<u><u>6,531</u></u>

M9. **Property, plant and equipment**

There was no change to the valuation of property, plant and equipment brought forward from the most recent audited annual financial statements.

	Current financial quarter as at <u>31 Jan 2016</u> RM'000
<u>Cost</u>	
As at 1.2.2015	98,245
Additions	1,744
Transfer from capital work-in-progress	1,578
Disposals	(267)
Written off	<u>(1,977)</u>
As at 31.1.2016	<u>99,323</u>
<u>Accumulated depreciation and amortisation</u>	
As at 1.2.2015	68,559
Charge for the financial period	3,398
Disposals	(249)
Written off	<u>(1,838)</u>
As at 31.1.2016	<u>69,870</u>
<u>Net book value</u>	
As at 31.1.2016	<u><u>29,453</u></u>

M10. Material events subsequent to the end of the financial period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the current financial quarter under review.

M11. Changes in composition of the Group

There is no change in the composition of the Group during the current interim period under review.

M12. Contingent liabilities

The contingent liabilities within 7 days before the date of issue of this interim financial report are as follows:

	RM'000
<u>Unsecured</u>	
Bankers' guarantees for	
- Issuance of employment permits	282
- Electricity supplies	462
- Other	67
	<hr/>
	811
	<hr/> <hr/>

No loss is anticipated.

M13. Inventories

	Current financial quarter as at <u>31 Jan 2016</u> RM'000
<u>Stated at cost</u>	
Held for	
- Manufacture	
Raw materials	14,065
Packing materials and loose tools	1,336
Spare parts	581
Work-in-progress	2,887
	<hr/>
	18,869
- Sale	
Finished products	10,268
	<hr/>
	29,137
	<hr/> <hr/>

M14. Capital commitments

There were no capital commitments authorised by the Directors in the financial statements under review as at the date of this report.

M15. Extraordinary item

There was no extraordinary item.

M16. Related party transactions

The related party transactions of the Group have been entered into in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

Other than intragroup transactions, the transactions with related parties of the Group are set out below:

	Individual quarter 3 months ended <u>31 Jan 2016</u> RM'000	Cumulative quarter 12 months ended <u>31 Jan 2016</u> RM'000
Revenue/(expense) transactions with:		
Minsoon Credit Corporation (M) Sdn. Bhd.		
- Purchase of motor vehicles	(576)	(1,153)
- Upkeep of motor vehicles	(4)	(6)
Time Ventures Sdn. Bhd.		
- Printing	-	(28)
	<u> </u>	<u> </u>

Bursa Malaysia Listing Requirements (Part A of Appendix 9B)**B1. Review of financial performance of the Company and its subsidiaries**

	Current Cumulative quarter 12 months ended 31 Jan 2016	Corresponding Cumulative quarter 12 months ended 31 Jan 2015	Increase	
	RM'000	RM'000	RM'000	%
Group turnover	50,515	50,308	207	0.41
Group profit from operations	6,015	5,148	867	16.84
Group profit before taxation	5,953	5,276	677	12.83
Group profit for the financial period	4,402	3,946	456	11.56

The Group's turnover for the current cumulative quarter ended 31 January 2016 increased marginally to RM50.515 million compared to RM50.308 million in the previous corresponding cumulative quarter.

The Group's profit from operations for the current cumulative quarter ended 31 January 2016 increased by RM0.867 million or 16.84% to RM6.015 million compared to RM5.148 million in the previous corresponding cumulative quarter. This is mainly due to improved profit margin for exports as a result of stronger USD against RM.

B2. Comments on material changes in profit before taxation in the current financial quarter as compared with the immediate preceding financial quarter

	Current financial quarter 3 months ended 31 Jan 2016	Preceding financial quarter 3 months ended 31 Oct 2015	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Group turnover	13,171	13,354	(183)	(1.37)
Group profit from operations	608	2,878	(2,270)	(78.87)
Group profit before taxation	550	2,886	(2,336)	(80.94)
Group profit for the financial period	269	2,251	(1,982)	(88.05)

The Group's turnover for the current quarter ended 31 January 2016 was marginally lower at RM13.171 million compared to RM13.354 million in the preceding quarter.

However, the Group's profit from operations was lower at RM0.608 million compared to RM2.878 million in the preceding quarter, a decrease of RM2.270 million or 78.87%. The decrease is mainly attributable to lower foreign exchange rates at end of the current quarter compared to the preceding quarter.

B3. Prospects

Global market outlook for 2016 remains uncertain due to concerns over the growth prospects of the major economies especially China, fall in energy and commodity prices, and etc.

On the domestic front, Malaysian economy recorded a full year GDP growth of 5.0% for year 2015 in spite of a series of factors that threatened to significantly compromise the economy, including currency depreciation and instability in labour supplies. The annual GDP growth for 2016 is expected to be in the range of 4.0% to 4.5% driven in part by strong domestic consumption growth. However, surrounding factors affecting the business environment like volatility of currency and generally rising costs of doing business remain a concern.

To meet these challenges ahead, the Group continues to maintain a healthy balance sheet and to focus on improving efficiency and productivity in preparation for any unfavourable market conditions. The Group will also continue to explore and penetrate into new local and overseas markets besides continuing to improve its product quality. Barring any unforeseen circumstances, the Group anticipates a satisfactory financial result for the next financial year ending 31 January 2017.

B4. Variance of actual profit from forecast profit

This is not applicable as no profit forecast or profit guarantee had been published.

B5. Taxation

	Individual quarter 3 months ended 31 Jan 2016 RM'000	Cumulative quarter 12 months ended 31 Jan 2016 RM'000
<u>Income tax</u>		
Current		
- For the current financial period	602	1,675
Deferred		
- Based on income		
- For the current financial period	(314)	(97)
- Based on reserves	(7)	(27)
	(321)	(124)
Total	281	1,551

The Group's effective tax rate for the financial year-to-date was at 26%, slightly higher than the prevailing statutory tax rate mainly due to certain expenses not deductible for tax purposes.

B6. Profit/(Loss) on sale of unquoted investments and/or properties

There was no sale of unquoted investments and/or properties for the current quarter and financial year-to-date.

B7. Quoted investments

	Individual quarter 3 months ended 31 Jan 2016 RM'000	Cumulative quarter 12 months ended 31 Jan 2016 RM'000
(a) (i) Total purchases	1,374	1,744
(ii) Total disposals		
- Disposal proceeds	-	161
- Profit on disposal	-	11
(iii) Reclassification of fair value gain previously recognised in other comprehensive income, to profit or loss upon disposal	-	(29)
(iv) Fair value (losses) recognised in other comprehensive income	(257)	(1,101)
(b) Investments in quoted securities held by the Group as at end of this reporting period, 31 January 2016 are as follows:		
(i) Cost	5,901	5,901
(ii) Carrying value	7,021	7,021
(iii) Market value	7,021	7,021

B8. Corporate proposal

As announced on 18 March 2016, the Company, Mintye Industries Bhd. ("Mintye") has entered into a conditional scheme agreement with Mintye Berhad ("MB") to implement a proposed internal reorganisation by way of a members' scheme of arrangement under Section 176 of the Companies Act, 1965 ("Act") ("Proposed Internal Reorganisation") comprising the following proposals:

- (i) proposed share exchange of the entire issued and fully paid-up share capital of Mintye comprising 60,800,000 ordinary shares of RM1.00 each in Mintye ("Mintye Share") with 60,800,000 new ordinary shares of RM1.00 each in MB ("MB Share") on the basis of one (1) new MB Share for every one (1) existing Mintye Share held as at an entitlement date to be determined and announced by the Board ("Proposed Share Exchange"); and
- (ii) proposed transfer of the listing status of Mintye to MB and the admission of MB to and withdrawal of Mintye from the Official List of Bursa Malaysia Securities Berhad ("Bursa Securities"), with the listing of and quotation for the entire MB Shares on the Main Market of Bursa Securities ("Proposed Transfer of Listing").

The proposals are pending the approvals from the following:

- (i) Bursa Securities;
- (ii) High Court of Malaya sanctioning the scheme;
- (iii) Shareholders of the Company; and
- (iv) Any other relevant authorities/parties, if required.

B9. Borrowings

There was no borrowing or debt security as at the end of the current interim period.

B10. Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk within 7 days before the issue date of this interim report or entered into after the end of this interim period.

B11. Material litigation

There was no material litigation against the Group as at the reporting date.

B12. Dividends payable

No interim dividend has been proposed/declared during the current interim period under review.

B13. Earnings per share ("EPS")

	Current quarter 3 months ended 31 January		Cumulative quarter 12 months ended 31 January	
	<u>2016</u> RM'000	<u>2015</u> RM'000	<u>2016</u> RM'000	<u>2015</u> RM'000
Profit attributable to owners of the Company	276	1,483	4,400	3,950
	No.	No.	No.	No.
Number of ordinary shares in issue ('000)	60,800	60,800	60,800	60,800
	Sen	Sen	Sen	Sen
Basic and diluted EPS	0.45	2.44	7.24	6.50

Basic EPS for the current quarter and cumulative quarter are calculated by dividing the profit attributable to owners of the Company by the number of ordinary shares in issue.

Diluted EPS is the same as basic EPS as the Company does not have any dilutive potential on ordinary shares.

B14. Profit before taxation

	Individual quarter 3 months ended 31 Jan 2016 RM'000	Cumulative quarter 12 months ended 31 Jan 2016 RM'000
Profit before taxation has been arrived at after charging/(crediting):		
Interest income	(229)	(909)
Gross dividend income from available-for-sale investments	(80)	(220)
Interest expense	-	-
Depreciation and amortisation of property, plant and equipment	889	3,398
Provision for and write off of receivables	178	178
Provision for and write off of inventories	-	-
(Gain) on disposal of available-for-sale investments	-	(11)
(Gain) on disposal of motor vehicle and equipment	-	(66)
Impairment of assets	-	-
(Gain)/Loss on foreign exchange		
- Realised	(54)	(720)
- Unrealised	815	(57)
(Gain)/loss on derivatives	-	-
Machinery and equipment written off	58	139
Exceptional items	-	-
	<u>-</u>	<u>-</u>

B15. Realised and unrealised profits/(losses) disclosure

	As at 31 Jan 2016 RM'000	As at 31 Oct 2015 RM'000
The accumulated profits of the Company and its subsidiaries:		
- Realised	43,335	41,390
- Unrealised	(381)	188
	<u>42,954</u>	<u>41,578</u>
Add: Consolidation adjustments	4,240	5,340
	<u>47,194</u>	<u>46,918</u>
Total Group accumulated profits	<u><u>47,194</u></u>	<u><u>46,918</u></u>

The determination of realised and unrealised profits or losses is based on the Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/(losses) is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

Company No.

26870 D

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Date of authorisation for issue

The Board of Directors authorised this interim financial report for issue on 30 March 2016.

By order of the Board

Foong Kai Ming
Company Secretary

Kuala Lumpur,
30 March 2016

MINTYE INDUSTRIES BHD.

(Incorporated in Malaysia)

QUARTERLY REPORT**Quarterly report on consolidated results for the 4th financial quarter ended 31 January 2016**

The figures have not been audited

SUMMARY OF KEY FINANCIAL INFORMATION

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current year quarter <u>31 Jan 2016</u> RM'000	Preceding year corresponding quarter <u>31 Jan 2015</u> RM'000	Current year to-date <u>31 Jan 2016</u> RM'000	Preceding year corresponding period <u>31 Jan 2015</u> RM'000
1. Revenue	13,171	10,858	50,515	50,308
2. Profit before taxation	550	2,058	5,953	5,276
3. Profit for the financial period	269	1,488	4,402	3,946
4. Profit attributable to owners of the Company	276	1,483	4,400	3,950
5. Basic earnings per share (Sen)	0.45	2.44	7.24	6.50
6. Proposed/Declared dividend per share (Sen)	-	-	3.00	3.00
	AS AT END OF CURRENT QUARTER 31 January 2016		AS AT PRECEDING FINANCIAL YEAR END 31 January 2015	
	RM		RM	
7. Net assets per ordinary share attributable to owners of the Company	1.79		1.77	

ADDITIONAL INFORMATION

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current year quarter <u>31 Jan 2016</u> RM'000	Preceding year corresponding quarter <u>31 Jan 2015</u> RM'000	Current year to-date <u>31 Jan 2016</u> RM'000	Preceding year corresponding period <u>31 Jan 2015</u> RM'000
1. Gross interest income	229	273	909	1,035
2. Gross interest expense	-	-	-	-